

F5, Inc.
Consolidated Income Statements
(unaudited, in thousands, except per share amounts)

	Three Months Ended March 31,		Six Months Ended March 31,	
	2025	2024	2025	2024
Net revenues				
Products.....	\$ 337,196	\$ 300,162	\$ 705,693	\$ 606,021
Services.....	393,927	381,192	791,919	767,930
Total.....	731,123	681,354	1,497,612	1,373,951
Cost of net revenues				
Products.....	81,287	85,313	164,123	168,021
Services.....	59,672	55,800	117,346	109,481
Total.....	140,959	141,113	281,469	277,502
Gross profit.....	590,164	540,241	1,216,143	1,096,449
Operating expenses				
Sales and marketing.....	218,061	210,800	424,096	409,727
Research and development.....	136,561	122,207	267,079	241,782
General and administrative.....	76,645	67,184	149,668	131,902
Restructuring charges.....	-	90	11,321	8,562
Total.....	431,267	400,281	852,164	791,973
Income from operations.....	158,897	139,960	363,979	304,476
Other income, net.....	12,303	5,974	16,265	15,856
Income before income taxes.....	171,200	145,934	380,244	320,332
Provision for income taxes.....	25,670	26,913	68,269	62,929
Net income.....	<u>\$ 145,530</u>	<u>\$ 119,021</u>	<u>\$ 311,975</u>	<u>\$ 257,403</u>
Net income per share - basic.....	<u>\$ 2.51</u>	<u>\$ 2.02</u>	<u>\$ 5.37</u>	<u>\$ 4.37</u>
Weighted average shares - basic.....	<u>57,886</u>	<u>58,788</u>	<u>58,098</u>	<u>58,956</u>
Net income per share - diluted.....	<u>\$ 2.48</u>	<u>\$ 2.00</u>	<u>\$ 5.30</u>	<u>\$ 4.32</u>
Weighted average shares - diluted.....	<u>58,764</u>	<u>59,580</u>	<u>58,913</u>	<u>59,617</u>